

Edika Quispe-Torreblanca

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Education/Employment

- 2022– Associate Professor (since 2024) and Assistant Professor (2022–2023)
of Behavioral Decision Making
Centre for Decision Research, Leeds University Business School
Research Interests: Behavioral Household Finance, Psychology and Economics
- 2019-2022 DCC Career Development Fellow
Finance, Accounting, Management Science, and Economics Group,
Saïd Business School, University of Oxford
- 2019- Research Affiliate, Wellbeing Research Centre, University of Oxford
- 2019 PhD in Economics and Psychology, University of Warwick
Thesis Title: *Essays on Decision Making in the Field*
Viva passed with no corrections
- 2014 MSc in Behavioral and Economic Science, University of Warwick
- 2012 Master of Entrepreneurship and New Business Management,
CENTRUM Católica and EADA Business School
- 2010 BSc in Economics, Universidad del Pacífico, Perú

Publications

JOURNAL ARTICLES

- 2025 Quispe-Torreblanca, E., Gathergood, J., Loewenstein, G., and Stewart, N. (2025) “Attention Utility: Evidence from Individual Investors”. *The Review of Economic Studies*. doi:[10.1093/restud/rdafo28](https://doi.org/10.1093/restud/rdafo28)
- 2025 Kaiser, C., Muggleton, N.*, Quispe-Torreblanca, E.*, and De Neve, J. (2025) “Two Paradoxes in Women’s Wellbeing”. *Science Advances*. doi:[10.1126/sciadv.adt1646](https://doi.org/10.1126/sciadv.adt1646)
- 2024 Quispe-Torreblanca E., Stewart, N., and Birnbaum M. (2024). “Surprisingly robust violations of stochastic dominance despite splitting training: A quasi-adversarial collaboration”. *Judgment and Decision Making*. doi:[10.1017/jdm.2024.40](https://doi.org/10.1017/jdm.2024.40)
- 2024 Quispe-Torreblanca, E., Hume, D., Gathergood, J., Loewenstein, G., and Stewart, N. (in press). “At the Top of the Mind: Peak Prices and the Disposition Effect”. *Journal of Political Economy Microeconomics*. [SSRN]
- 2024 Quispe-Torreblanca, E., Gathergood, J., Loewenstein, G., and Stewart, N. “Investor Logins and the Disposition Effect”. *Management Science*. doi:[10.1287/mnsc.2022.00359](https://doi.org/10.1287/mnsc.2022.00359)
- 2023 Brown, G., Walasek, L., Mullett, T., Quispe-Torreblanca, E., Fincher, C., Kosinski, M., and Stillwell, D. “Political Attitudes and Disease Threat: Regional Pathogen Stress is Associated with Conservative Ideology Only for Older Individuals.” *Personality and Social Psychology Bulletin*. doi:[10.1177/01461672231183199](https://doi.org/10.1177/01461672231183199)
- 2021 Gathergood, J., Gunzinger, F., Guttman-Kenney, B., Quispe-Torreblanca, E., and Stewart, N. (2021).

- “Levelling Down and the COVID-19 Lockdowns: Uneven Regional Recovery in UK Consumer Spending”. *Covid Economics*, 67, 24-52, CEPR Press. (Summarized in [Economics Observatory](#))
- 2020 Quispe-Torreblanca, E., Brown, G., Boyce, C., Wood, A., and De Neve, J. (2020). “Inequality, Well-being, and Social Rank: Income Increases Buy More Life Satisfaction in More Equal Countries”. *Personality and Social Psychology Bulletin*. doi:10.1177/0146167220923853
- 2019 Quispe-Torreblanca, E., Stewart, N., Gathergood, J., and Loewenstein, G. (2019). “The Red, the Black, and the Plastic: Paying Down Credit Card Debt for Hotels Not Sofas”. *Management Science*. doi:10.1287/mnsc.2018.3195
- 2019 Quispe-Torreblanca, E., and Stewart, N. (2019). “Causal Peer Effects in Police Misconduct”. *Nature Human Behaviour*. doi:10.1038/s41562-019-0612-8
- 2018 Birnbaum M., and Quispe-Torreblanca E.* (2018). “TEMAP2.R: True and Error Model Analysis Program in R”. *Judgment and Decision Making*. doi:10.1017/S1930297500008706
- 2016 Birnbaum M., Navarro-Martinez D., Ungemach C., Stewart N., and Quispe-Torreblanca E. (2016). “Risky Decision making: Testing for violations of transitivity predicted by an editing mechanism”. *Judgment and Decision Making*. doi:10.1017/S1930297500007609
- (* Denotes equal authorship)

BOOK CHAPTERS

- 2022 Brown, G. D. A., Quispe-Torreblanca, E., and Gathergood, J. (in press). “Money, Methodology, and Happiness: Using Big Data to Study Causal Relationships Between Income and Well-Being”. In Pogrebna, G., and Hills, T. (Eds.), *Cambridge Handbook of Behavioural Data Science*. Cambridge University Press.

WORKING PAPERS

- Preventing Payments Fraud in the FinTech Era: New Evidence from a Behavioural Experiment [\[SSRN\]](#)
(with Akesson, J., and Gathergood, J.)
- The Asymmetric Rank Effect for Winning and Losing Portfolios [\[SSRN\]](#)
- Spending Entropy and Future Financial Distress [\[PsyArXiv\]](#)
(with Muggleton, N., Gathergood, J., Leake, D., and Stewart, N.)
- Populism, Identity, Nationalism and Equality: The PINE Model
(with Huang, Z., and Brown, G.)
- Social Status not Relative Deprivation: The Ubiquity, Purity and Robustness of Relative Rank of Income Effects on Wellbeing in 90 Nations
(with De Neve, J., and Brown, G.)
- Revise and resubmit at *Nature Communications*

REPORTS

- 2024 Quispe-Torreblanca, E., and Gathergood, J. (2024). “How Do Risk Warnings Impact Investment Choice?”. Research conducted in collaboration with The Investing and Savings Alliance. *INFINITY, University of Nottingham*
- 2017 Hodgson, J., Wade, K., Stewart, N., Hearty, K., Keynesoon, N., Quispe-Torreblanca, E., and Mullet, T. (2017). “Public Confidence and Crime Reduction: The Impact of Propensity Property Marking: Interim Report”. *CORP, University of Warwick*

INTERDISCIPLINARY PROJECTS

- Fast-and-Frugal Decision Tree for Custody Risk Assessments (Centre for Operational Police Research, University of Warwick, 2018–2019)
- Worked with Prof. Neil Stewart and West Midlands Police to develop decision trees and machine

learning models for custody risk assessment. Funded by the WBS Impact and Dissemination Fund. Findings presented at the National Custody Forum 2019.

Invited Talks/Conference Contributions

- 2025 Asia-Pacific Regional Meeting of the Economic Science Association in Osaka
- 2023 Inaugural European Decision Sciences Day at the Nova School of Business and Economics, Vienna University of Economics and Business
- 2022 Fordham University, Radboud University Nijmegen, and Queen Mary University of London.
- 2021 NBER Summer Institute (Household Finance), Carnegie Mellon University, and The University of Hong Kong.
- 2020 Durham University Business School (x2), Midwest Finance Association Annual Conference, and Swiss Society for Financial Market Research Annual Conference (cancelled because of Covid).
- 2019 Saïd Business School, University of Oxford.
- 2017 Talk: *“The Behavioral Science of Policing: Peer Effects and Misconduct”*, Behavioural Science Research Exchange Day, University of Warwick
- 2016 Talk: *“Testing Heuristics in Everyday Multi-attribute Choice”*, International Summer School in Computational and Mathematical Modeling of Cognition, Italy; Poster: *“Determinants of Complaints Against Police: The Role of Officers’ Characteristics, Peer Effects and Learning”*, Department of Psychology Postgraduate Research Day, University of Warwick
- 2015 Poster: *“One-Shot Violations of Stochastic Dominance Resist Detection Training”*, International Summer School on Theories and Methods in Judgment and Decision Making, Germany

Relevant Courses Attended

- 2018 Summer School in Computational Social Science: Research Incubator on Data-driven Modelling of Conflicts (Jacobs University, Germany).
- 2017 Summer School in Social Science Data Analysis: Spatial Econometrics and Dynamic Models for Social Scientists (University of Essex); Spring School in Advance Research Methods: Social Network Analysis and Forecasting (University of Oxford); ESRC National Centre for Research Methods: Applied Quantile, M-quantile and Expectile Regression Analysis (University of Southampton).
- 2016 ESCOP Summer School in Computational and Mathematical Modeling of Cognition: Bayesian Approaches to Cognitive Modelling; Summer School in Social Science Data Analysis: Survival Analysis and Event History Modelling (University of Essex); Foundations of Data Analytics and Data Mining (Computer Science, University of Warwick).
- 2015 International Summer School on Theories and Methods in Judgment and Decision-Making Research (DFG Research Unit Contextualized Decision Making at the Universities of Mannheim, Heidelberg and Tübingen).

Teaching

- 2022- Effective Decision Making (undergraduate and postgraduate), University of Leeds
- 2022- Current Issues in Decision Making (undergraduate), University of Leeds
- 2021 Finance (undergraduate), University of Oxford
- 2018 Business Statistics (postgraduate), University of Warwick
- 2018 Big Data Analytics (exclusively for Bank of England staff), University of Warwick
- 2016 Methods and Analysis in Behavioral Science (postgraduate), University of Warwick

Referee Service

Economics and Finance: American Economic Review, Journal of Behavioral and Experimental Finance, Journal of Economic Behavior and Organization, Journal of the European Economic As-

sociation, Management Science, The Review of Economic Studies, The Review of Financial Studies. **Psychology:** European Journal of Social Psychology, Journal of Happiness Studies. **Interdisciplinary:** Nature Communications, Nature: Humanities and Social Sciences Communications, PLOS One, Scientific Reports.

Fellowships/Awards

2025 Dean's Award for Research Excellence - Early Career, Leeds University Business School
 2019 Faculty of Science, Engineering, and Medicine PhD Thesis Prize, University of Warwick
 2014-2018 Economic and Social Research Council - ESRC 3+1 Doctoral Studentship
 2010 Integral Development Award for outstanding performance in RESEARCH AND TEACHING, Universidad del Pacífico

Professional History

2012-2013 Ministry of Economy and Finance of Perú, Directorate for Financial, Labor and Pension Markets. Senior Economist
 2009-2012 METIS GAIA. Socio-Economic Consultant
 2009 Group for the Analysis of Development (GRADE). Research Assistant
 2008-2009 Universidad del Pacífico - Research Center (CIUP). Research Assistant

Specialist Skills

Languages: Spanish (native), English (fluent)

Software: Statistics and Econometrics software packages (R, STATA, MATLAB, Eviews, RATS, JAGS), computer software for running laboratory experiments (z-Tree), for diffusion model analysis (fast-dm-30), for multinomial processing tree models (multiTree), programing in Visual Basic and \LaTeX .

References

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